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Office Contact Information

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Academic Positions

Oct 2018- Assistant Professor (W1 Junior Professor), Halle Institute for Economic Research (IWH) and Martin Luther University Halle-Wittenberg (MLU)
Head of Research Group, “Financial Integration, Economic Growth and Financial Stability”, Halle Institute for Economic Research (IWH)
Feb 2020- Guest Researcher, Institute of Digital Finance, Peking University
Apr 2020- Guest Researcher, Deutsche Bundesbank

Previous Positions

Jul 2016-May 2017 Visiting Scholar, University of Minnesota
Jun 2017-Jun 2018 Part-time Economist, Resident Representative Office in China, IMF
Mar 2022-Apr 2022 Visiting Researcher, Bank of Finland

Education Background

Ph.D. in Economics, Peking University Jun 2018
B.A. in Economics, Peking University Jun 2013
B.A. in Philosophy, Peking University Jun 2013

Research Fields

Primary Fields: International Finance, Development Economics
Secondary Fields: FinTech, the Chinese Economy

Publications

1. “Surges and Instability: the Maturity Shortening Channel” (with Dan Su), *Journal of International Economics*, 2022, Volume 139 (103679).
2. “Total Factor Productivity Growth at the Firm-Level: The Effects of Capital Account Liberalization”, (with Dan Su), *Journal of International Economics*, 2022, Volume 139 (103676).
3. “What does Peer-to-Peer Lending Evidence Say About the Risk-taking Channel of Monetary Policy?” (with Yiping Huang and Chu Wang), *Journal of Corporate Finance*, 2021, Volume 66 (101845).

Updated September 2022

4. “Does Capital Account Liberalization Affect Income Inequality?” (with Dan Su), *Oxford Bulletin of Economics and Statistics*, 2021, Volume 83(2), 377-410.

Working Papers

1. “Dilemma and Global Financial Cycle: Evidence from Capital Account Liberalization Episodes”, April 2022, *under review*.
2. “Capital Account Liberalization and Economic Growth: Within Gain, Structural Pain” (with Dan Su), *New Structural Economics Working Paper Series*, No.E2018010.
3. “Technology Adoption and the Bank Lending Channel of Monetary Policy” (with Iftekhar Hasan), September 2021.
4. “Financial Technologies and the Effectiveness of Monetary Policy Transmission” (with Iftekhar Hasan and Boreum Kwak), *IWH Discussion Paper*, No. 26, 2020, *under review*.
5. “BigTech Credit and Monetary Policy Transmission: Micro-level Evidence from China” (with Yiping Huang, Han Qiu, and Changhua Yu), *IWH Discussion Paper*, No. 18, 2022.
6. “Household Indebtedness and the Consumption Channel of Monetary Policy: Evidence from China” (with Michael Funke and Doudou Zhong), *revised and resubmitted at Emerging Markets Review*.
7. “The Role of State-Owned Banks in Crises: Evidence from German Banks during COVID-19”, *IWH Discussion Papers*, No. 6, 2022.

Work in Progress

1. “Twin Instability” (with Dan Su), data supported by the Deutsche Bundesbank.
2. “Political Ties and Global Financial Cycle” (with Gene Ambrocio and Iftekhar Hasan).

Policy Work

1. “China’s Monetary Policy Communication: Frameworks, Impact, and Recommendations” (with Michael McMahon and Alfred Schipke), *IMF Working Paper*, No. 18/244.
2. “Monetary Policy Communication: Frameworks and Market Impact” (with Michael McMahon and Alfred Schipke), *The Future of China’s Bond Market*, edited by Alfred Schipke, Markus Rodlauer & Longmei Zhang, published by International Monetary Fund, Washington, DC, 2019.
3. “Consequences of China’s Opening to Foreign Banks” (with Ran Li, Wen Lei and Yiping Huang), *China’s Domestic Transformation in a Global Context*, edited by Ligang Song, Ross Garnaut, Cai Fang & Lauren Johnston, published by The Australian National University Press, 2015.

Conference/Workshop Presentations

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| 2022 | FIW-Research Conference in International Economics; Finance Research Letters Annual Conference on New Advances in International Finance; ICEA Conference on the Wealth of Nations in the Post-COVID Era; RiskLab/BoF/ESRB Conference on Systemic Risk Analytics; AsianFA Annual Conference; WEAI Annual Conference; Advanced Analytics: New Methods and Applications for Macroeconomic Policy; EEA Annual Conference; CEBRA Annual Meeting |
| 2021 | ifo Dresden Workshop on Macroeconomics and International Finance; Royal Economic Society Annual Conference; Joint BIS-BoE-ECB-IMF Spillover Conference; DIW Workshop for Women in Macroeconomics, Finance and Economic History; EFic Conference in Banking and |

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- Corporate Finance; CEBRA Annual Meeting; Lille-Reading Workshop on International Finance
- 2020 WEAI Annual Conference; EEA Annual Conference; WinE Retreat; Paris FinTech and CryptoFinance Webinar; ECB China Expert Network Workshop
- 2019 ECB Research Department; JCF-Birmingham Conference on “Developments in Alternative Finance”; CESifo Area Conference: Macro, Money and International Finance; CEBRA Annual Meeting; JFS-Hitotsubashi Conference on “Economic Policy Uncertainty and Corporate Policies Around the World”; Bank of Finland Conference on China’s Progress to “Moderately Prosperous Society”; FMA; ECB Money Market Workshop
- 2018 JEF-Guanghua International Symposium on Finance; CCER Summer Institute; AEA/ASSA Annual Meeting
- Before 2018 Royal Economic Society Conference; JIMF-Tokyo Conference on the Pacific Rim and the Global Economy: Future Financial and Macro Challenges; ADBI Conference on SMEs in Developing Asia: New Approaches to Overcoming Market Failures; 1st SBIF Conference on Banking Development, Stability and Sustainability

Invited Talks

- 2022 University of Zurich, BOFIT Research Seminar
- 2021 BOFIT Research Seminar
- 2020 University of International Business and Economics

Discussions

- 2022 Finance Research Letters Annual Conference on New Advances in International Finance; AsianFA Annual Conference; WEAI Annual Conference; Advanced Analytics: New Methods and Applications for Macroeconomic Policy; EFA Annual Conference; Banque de France (scheduled)
- 2021 ifo Dresden Workshop on Macroeconomics and International Finance; CEBRA Annual Meeting; EFA Annual Conference
- 2020 3rd ProdTalk; 21st IWH-CIREQ-GW Macroeconometric Workshop; WEAI Annual Conference
- 2019 20th IWH-CIREQ-GW Macroeconometric Workshop; CICF; JCF-Birmingham Conference on “Developments in Alternative Finance”
- 2018 19th IWH-CIREQ-GW Macroeconometric Workshop

Referee Activities

Journal of Financial and Quantitative Analysis, Journal of International Money and Finance, Journal of Financial Stability, European Financial Management, Economic Modelling, International Journal of Finance and Economics, Applied Economics, Economics of Transition and Institutional Change

Teaching Experience

- Summer 2022 Lecturer, International Finance (bachelor), MLU

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Winter 2021 Lecturer, Advanced Econometrics: Matching Session (doctoral), IWH
Summer 2021 Lecturer, International Finance (bachelor), MLU
Winter 2020 Lecturer, Advanced Econometrics: Matching Session (doctoral), IWH
Summer 2020 Lecturer, International Finance (bachelor), MLU
Summer 2019 Lecturer, International Finance (bachelor), MLU
Before 2018 Teaching Assistant, Managerial Accounting (MBA), Industrial Organization
(bachelor), Economics of Money and Banking (bachelor), PKU

Honors, Scholarships and Grants

Research Grants

2021-2023 “Twin Instabilities”, Deutsche Bundesbank
2020-2022 “Bank Technology Adoption”, Institute of Digital Finance, PKU
2019-2020 “Financial Liberalization and Financial Instability”, IWH
2016-2018 “Capital Control and Structural Change”, Center for New Structural Economics, PKU

Scholarships

2013-2018 Peking University Fellowship
2014 Industrial and Commercial Bank of China Scholarship
2009-2013 Mercedes-Benz Scholarship

Honors

2022 Best Paper Award, Digital Finance Peak Initiative
2021 Best Paper Award, MLU Faculty of Law and Economics
2013 Outstanding Graduates, the city of Beijing and Peking University

References

Prof. Iftekhar Hasan
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Prof. Yiping Huang
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Dr. Alfred Schipke
International Monetary Fund
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Personal Data

Gender: Female
Nationality: China
Date of Birth: 1992.02.16
Languages: Chinese (native), English (fluent), German (basic, B1/C2)